

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>GRASMICK LOUIS J</u> (Last) (First) (Middle) <u>C/O CAPRICOR THERAPEUTICS, INC.</u> <u>8840 WILSHIRE BLVD., 2ND FLOOR</u> (Street) <u>BEVERLY HILLS CA 90211</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/20/2013</u>	3. Issuer Name and Ticker or Trading Symbol <u>CAPRICOR THERAPEUTICS, INC. [NLTXD]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>COMMON STOCK</u>	<u>897,512</u>	<u>I</u>	<u>See Footnote⁽¹⁾</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Option (right to buy)</u>	<u>11/01/2007⁽²⁾</u>	<u>11/01/2017</u>	<u>COMMON STOCK</u>	<u>20,748</u>	<u>0.16</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>09/25/2010⁽³⁾</u>	<u>09/25/2020</u>	<u>COMMON STOCK</u>	<u>82,994</u>	<u>0.37</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>04/27/2012⁽⁴⁾</u>	<u>04/27/2022</u>	<u>COMMON STOCK</u>	<u>154,555</u>	<u>0.37</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>04/27/2012⁽⁵⁾</u>	<u>04/27/2022</u>	<u>COMMON STOCK</u>	<u>124,491</u>	<u>0.37</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>02/22/2013⁽⁶⁾</u>	<u>02/22/2023</u>	<u>COMMON STOCK</u>	<u>14,015</u>	<u>0.37</u>	<u>D</u>

Explanation of Responses:

1. 897,512 shares of common stock are beneficially owned by Nancelou, Inc. Mr. Grasmick and his wife each own 50% of Nancelou, Inc. and therefore are deemed to be the beneficial owners of all shares of Capricor Therapeutics, Inc. held by Nancelou, Inc. Mr. Grasmick and his wife are deemed to have shared voting and dispositive power with respect to the shares beneficially owned by Nancelou, Inc.

2. Vesting schedule is as follows: This option is deemed fully vested.

3. Vesting schedule is as follows: This option is deemed fully vested.

4. Vesting schedule is as follows: This option vests monthly over 48 months commencing May 1, 2012.

5. Vesting schedule is as follows: This option is deemed fully vested.

6. Vesting schedule is as follows: 25% of the shares of common stock subject to this option vested immediately, with the remainder vesting over 36 months commencing May 1, 2013.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Linda Marban, as Attorney-in-Fact 11/30/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Linda Marbán and Karen Krasney or either of them acting singly and with full power of substitution, the undersigned's true and lawful attorney-in-fact and agent to:

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or holder of 10% or more of a registered class of securities of Capricor Therapeutics, Inc. (the "Company"), Forms 3, 4 and 5 (and any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules promulgated thereunder;
2. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Forms 3, 4 and 5, complete and execute any amendment or amendments thereto, and timely file such forms or amendments with the United States Securities and Exchange Commission (the "SEC") and any securities exchange or similar authority, including without limitation the filing of a Form ID or any other documents necessary or appropriate to enable the undersigned to file the Forms 3, 4 and 5 electronically with the SEC; and
3. take any other action of any nature whatsoever in connection with the foregoing which, in the opinion of any such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by or for, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever required, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request and on the behalf of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with, or any liability for the failure to comply with, any provision of Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect with respect to the undersigned until the earliest to occur of (a) such date that the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, and (b) the revocation by the undersigned in a signed writing delivered to the Company and each of the foregoing attorneys-in-fact.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of November, 2013.

/s/ Louis J. Grasmick

Signature

Louis J. Grasmick

Print Name
